

## Dr. Albert S. Waxman



Dr. Waxman created the vision for Psilos after a lengthy career as an entrepreneur in the healthcare field, most recently as Chairman and Chief Executive Officer of Merit Behavioral Care and its predecessor companies, American Biodyne and Medco Behavioral Care (a subsidiary of Merck Co.) until the company was acquired by Magellan Health Services in February 1998. During this period, he brought American Biodyne public, led its sale to Medco Containment Services (later acquired by Merck), organized a management buyout of it from Merck with KKR, and grew the company's revenues to over \$800 million.

Prior to American Biodyne, Dr. Waxman founded and served as President, Chairman and CEO of Dasonics, Inc., one of the first medical companies to provide ultrasound and magnetic resonance imaging in the U.S. Dr. Waxman holds several U.S. and foreign patents for display, imaging and diagnostic technologies and products. He has also been instrumental in the start-up and success of several other healthcare companies throughout his career.

As a serial entrepreneur, Dr. Waxman recognized the need for the value-added venture capitalist--one who understands and can impact all facets of young company development from strategy and operations to financial and business development. Through his activities at Psilos, Dr. Waxman is chairman and/or a director of several Psilos companies including: Comprehensive NeuroScience, Inc., HealthEdge, CareGuide, Inc., Quality Metric, Extend Health and Mauna Kea. He is also on the Board of Cenegenics (a non-Psilos investment). He focuses much of his time on building relationships among Psilos companies and leading Psilos' overall investment strategy.

In addition to his current Psilos responsibilities, Dr. Waxman serves as a member of the Board of Directors of the Georgia O'Keeffe Museum and SITE Santa Fe, and as President of the Center for Contemporary Arts in Santa Fe.

Dr. Waxman holds a Bachelor of Science degree in Electrical Engineering from the City College of New York and Master and Doctoral degrees in Electrical Engineering and Physics from Princeton University.